

Financial Management

Code: ACCT 321

Course Name: Financial Management

Course

Type: Core

Pre-Requisite: Financial Accounting ACCT 222

Concentration

Course Level:

Year 1:	<input type="checkbox"/>	Semester 1	<input type="checkbox"/>	Semester 2	<input type="checkbox"/>	Summer
Semester						
Year 2:	<input type="checkbox"/>	Semester 1	<input type="checkbox"/>	Semester 2	<input type="checkbox"/>	Summer
Semester						
Year 3:	<input type="checkbox"/>	Semester 1	<input type="checkbox"/>	Semester 2	<input type="checkbox"/>	Summer
Semester						
Year 4:	<input type="checkbox"/>	Semester 1	<input type="checkbox"/>	Semester 2	<input type="checkbox"/>	Summer
Semester						

Course Description:

This course basically deals with the theory and practice of Financial Management. It aims to develop a deep insight among the students on the different facet of financial Management.

Objectives:

This course is to help students to understand the conceptual framework of financial management and its applications under various environmental constraints.

Learning Outcomes:

After going through this course, the students are expected to develop a better understanding about the management of finance.

Skills to be developed throughout the Course:

Students will develop their analytical and oral communication skills via case study work carried out in seminar sessions. Information technology and written communication skills will be developed when completing the written assignment which will also test student's creative skills and their abilities to present theoretical information in practical situations.

Students are encouraged to make use of IT facilities particularly web sites to support research and reading.

Learning Resources:

1. Text Books

<u>Author</u>	<u>Title</u>	<u>Publisher</u>	<u>Year</u>
Brealey, Richard A and Steward C. Myers	Corporate Finance	McGraw Hill, Int. Ed., New York.	2005
Hampton, John	Financial Decision Making	Prentice Hall Publications	2007
Archer, Stephen, H., Choate G Marc, Racette, George	Financial Management	John Wiley, New York.	2007
Khan M.Y & Jain	Financial Management	MacGraw Hill Publication	2008

2. e- Library Reserves

- <http://www.emeraldinsight.com/insight>
- <http://www.businessnation.com>

3. Internet

- **Ebsco Business Source Premier:** A database containing several hundred key business and management journals with full text articles updated daily.
- **Courseware:** Specific research support resources and documents, selectively posted to complement and build upon materials available in proctor's methodological text. Such documentation will typically be posted regularly.
- www.decablibrary.org
- www.lib.utsa.edu

4. Journals

- Economist
- Journal of Multinational Financial Management
- European Financial Management
- Banking Journal

Delivery and Teaching Strategy: (Lecture, Online, Physical, blended, self directed through CD, web based courses and DVD)

Methods of Instruction: It would be based on Lecture, demonstration and assignment review. Questions are encouraged and participation is expected.

Assessment Strategy:

- a. First Mid Term Exam: 20 Marks to be held on.....Day,.....Month, 20..

- b. Second Mid Term Exam: 20 Marks to be held on.....Day,.....Month, 20..
- c. Attendance, Participation & Assignment: 10 Marks
- d. Final Exam: 50 Marks
- e. Total: 100 Marks

Syllabus Change Policy: This syllabus is a guide for the course and is subject to change with advanced notice.

COURSE CONTENTS	
Financial Management:	Meaning, nature and scope of finance, Nature of financial decision; financial goal - profit vs. wealth maximization; Finance functions - investment, financing and dividend decisions.
Capital Budgeting :	Nature of investment decisions ; investment evaluation criteria - net present value, internal rate of return, profitability index, payback period, accounting rate of return; NPV and IRR comparison; Capital rationing; Risk analysis in capital budgeting.
Cost of capital:	Meaning and significance of cost of capital; Calculation of cost of debt, preference capital, equity capital and retained earnings; combined cost of capital (weighted); cost of equity and CAPM.
Capital structure theories:	Traditional and M.M. hypothesis - without taxes and with taxes; determining capital structure in practice.
	Dividend policies: issues in dividend decisions,
Management of working capital:	Meaning, significance and types of working capital; Financing of working capital; Sources of working capital; Management of cash, receivable and inventory.