

COMPANIES ACCOUNTING-I

Code: ACCT-323

Course Name: Companies Accounting-I

Course Type: Core

Pre-Requisite:

Concentration

Course Level:

Year 1:	<input type="checkbox"/>	Semester 1	<input type="checkbox"/>	Semester 2	<input type="checkbox"/>	Summer
Semester						
Year 2:	<input type="checkbox"/>	Semester 1	<input type="checkbox"/>	Semester 2	<input type="checkbox"/>	Summer
Semester						
Year 3:	<input type="checkbox"/>	Semester 1	<input type="checkbox"/>	Semester 2	<input type="checkbox"/>	Summer
Semester						
Year 4:	<input type="checkbox"/>	Semester 1	<input type="checkbox"/>	Semester 2	<input type="checkbox"/>	Summer
Semester						

Course Description:

The main purpose of the course is to enhance student's understanding of accounting treatments and practices regarding merger and consolidated financial statements. It also provides the student with the accounting treatments for transactions executed in different issues like Accounting for internal reconstruction, Accounting related to Amalgamation, Accounting for the Dissolution of Partnership Firms.

Objective

On completion of this course, students will be able to understand:

- Financial Statement
- Accounting for the Dissolution of Partnership Firms
- Accounting related to Amalgamation
- Accounting for internal reconstruction

Learning Outcomes:

The expected learning outcomes of this course are:

- Financial Statement
- Accounting for the Dissolution of Partnership Firms
- Accounting related to Amalgamation
- Accounting for internal reconstruction

Skills to be developed throughout the Course:

Students will develop their analytical and oral communication skills via case study work carried out in seminar sessions. Information technology and written communication skills will be developed when completing the written assignment

which will also test student's creative skills and their abilities to present theoretical informations in practical situations.

Students are encouraged to make use of IT facilities particularly web sites to support research and reading.

Learning Resources:

Text Books

<u>Author</u>	<u>Title</u>	<u>Publisher</u>	<u>Year</u>
Kishore M.	Advanced Accounting with Accounting Standard	ND Taxman	2007
Jawaher Lal	Corporate Finance Reporting	ND Taxman	2005
Coombs, H. Hoobs	Management Accounting: Principles & Applications	SAGE Publications, London	2005

e- Library Reserves

- <http://www.emeraldinsight.com/insight>
- <http://www.businessnation.com/research/subject/accounting>

Internet

- Ebsco Business Premier: A database containing several hundred key business and management journals with full text articles updated daily.
- Courseware: Specific research support resources and documents, selectively posted to complement and build upon materials available in proctor's methodological text. Such documentation will typically be posted regularly.
- www.decablibrary.org
- www.ipl.org
- www.lib.utsa.edu/research/subject/accounting

Journals

- Review of Financial economics.
- Accounting forum
- Advances in Accounting
- Critical perspective on Accounting
- The British Accounting Review
- International journal of accounting

Delivery and Teaching Strategy: (Lecture, Online, Physical, blended, self directed through CD, web based courses and DVD)

Methods of Instruction: It would be based on Lecture, demonstration and assignment review. Questions are encouraged and participation is expected.

Assessment Strategy:

- First Mid Term Exam: 20 Marks to be held on.....Day,.....Month, 20..
- Second Mid Term Exam: 20 Marks to be held on.....Day,.....Month, 20..

- Attendance, Participation & Assignment: 10 Marks
- Final Exam: 50 Marks
- Total: 100 Marks

Syllabus Change Policy: This syllabus is a guide for the course and is subject to change with advanced notice.

COURSE CONTENTS
Financial Statement: Preparation of Trading and Profit & Loss Account and Balance Sheet with Adjustment – Partnership, Joint Stock Company, Accounting for price level changes, Valuation of Goodwill and Shares.
Accounting for the Dissolution of Partnership Firms: Dissolution of Firm, Dissolution of Partnership; Circumstances which cause the “Dissolution of Firm”, Liability of a Partner on Dissolution, Simple: Dissolution (Accounting Procedure), Unrecorded Asset and Unrecorded Liability, Return of Premium (Goodwill) on Premature Dissolution, Preparation of Pre-Dissolution Balance, Sheet Treatment of Joint Life Policy, Insolvency of a Partner; Garver v/s Murray Case & Accounting Treatment.
Accounting related to Amalgamation: Meaning and Types of amalgamation; Amalgamation in the nature of purchase and Amalgamation in the nature of merger; Methods of accounting for amalgamation - Pooling of interest method and purchase method, consideration, accounting treatment in the books of transferor and transferee companies.
Accounting for internal reconstruction: Meaning, Alteration of share capital, reduction of share capital, Accounting entries (excluding inter-company holdings and reconstruction schemes).