

# COMPANIES ACCOUNTING-II

## Code: ACCT-327

**Course Name:** Companies Accounting-II    **Course Type:** Core   

**Pre-Requisite:** Companies Accounting-I    Concentration   

### **Course Level:**

<b>Year 1: Semester</b>	<input type="checkbox"/>	<b>Semester 1</b>	<input type="checkbox"/>	<b>Semester 2</b>	<input type="checkbox"/>	<b>Summer</b>
<b>Year 2: Semester</b>	<input type="checkbox"/>	<b>Semester 1</b>	<input type="checkbox"/>	<b>Semester 2</b>	<input type="checkbox"/>	<b>Summer</b>
<b>Year 3: Semester</b>	<input type="checkbox"/>	<b>Semester 1</b>	<input type="checkbox"/>	<b>Semester 2</b>	<input type="checkbox"/>	<b>Summer</b>
<b>Year 4: Semester</b>	<input type="checkbox"/>	<b>Semester 1</b>	<input type="checkbox"/>	<b>Semester 2</b>	<input type="checkbox"/>	<b>Summer</b>

### **Course Description:**

The main purpose of the course is to enhance student's understanding of accounting treatments and practices regarding specialized activities. It also provides the student with the accounting treatments for transactions executed in different activities like Hire Purchase and Installment Purchase Systems, Leasing, Branches Accounts, Departmental Accounts, Insurance Claims.

### **Objectives:**

On completion of this course, students will be able to understand the accounting treatment of:

- Hire Purchase and Installment Purchase Systems,
- Leasing,
- Branches Accounts,
- Departmental Accounts,
- Insurance Claims.

### **Learning Outcomes:**

The expected learning outcomes of this course are:

- Hire Purchase and Installment Purchase Systems,
- Leasing,
- Branches Accounts,
- Departmental Accounts,
- Insurance Claims.

### **Skills to be developed throughout the Course:**

Students will develop their analytical and oral communication skills via case study work carried out in seminar sessions. Information technology and written communication skills will be developed when completing the written assignment which will also test student's creative skills and their abilities to present theoretical informations in practical situations.

Students are encouraged to make use of IT facilities particularly web sites to support research and reading.

### **Learning Resources:**

#### **Text Books**

<b><u>Author</u></b>	<b><u>Title</u></b>	<b><u>Publisher</u></b>	<b><u>Year</u></b>
Kishore M.	Advanced Accounting with Accounting Standard	ND Taxman	2007
Beams. F.A	Advanced Accounting	Prentice Hall	2005
Engler. C.. L.A Bernstein. and K.R Lambert	Advanced Accounting	Irwin	2005

#### e- Library Reserves

- <http://www.emeraldinsight.com/insight>
- <http://www.businessnation.com/research/subject/accounting>

#### Internet

- Ebsco Business Premier: A database containing several hundred key business and management journals with full text articles updated daily.
- Courseware: Specific research support resources and documents, selectively posted to complement and build upon materials available in proctor's methodological text. Such documentation will typically be posted regularly.
- [www.decablibrary.org](http://www.decablibrary.org)
- [www.ipl.org](http://www.ipl.org)
- [www.lib.utsa.edu/research/subject/accounting](http://www.lib.utsa.edu/research/subject/accounting)

#### Journals

- Journal of corporate finance
- Journal of multinational financial management
- European journal of financial management
- . Accounting forum
- Advances in Accounting
- Critical perspective on Accounting
- The British Accounting Review
- International journal of accounting

**Delivery and Teaching Strategy:** (Lecture, Online, Physical, blended, self directed through CD, web based courses and DVD)

**Methods of Instruction:** It would be based on Lecture, demonstration and assignment review. Questions are encouraged and participation is expected.

**Assessment Strategy:**

- First Mid Term Exam: 20 Marks to be held on.....Day,.....Month, 20..
- Second Mid Term Exam: 20 Marks to be held on.....Day,.....Month, 20..
- Attendance, Participation & Assignment: 10 Marks
- Final Exam: 50 Marks
- Total: 100 Marks

**Syllabus Change Policy:** This syllabus is a guide for the course and is subject to change with advanced notice.

<b><u>Course Contents:</u></b>
<b>Hire Purchase and Installment Purchase Systems:</b> Meaning, Hire Purchase and Installment Purchase Systems, Objective of Hire Purchase and Installment Purchase Systems and its Accounting Treatment.
<b>Leasing:</b> Meaning, Objective, Concept and Types of Leasing. Accounting Treatment - in the books of Lessee, in the books of Lessor. Concept of Sub-Lease.
<b>Branches Accounts:</b> Meaning of Branch, Dependent Branches, Independent Branches and its Accounting Treatment.
<b>Departmental Accounts:</b> Meaning of Departmental Stores, Maintenance of Columnar Subsidiary Books, and Departmentalization of Expenses.
<b>Insurance Claims:</b> Meaning, Objectives of Insurance Claim, Identify the major risks to which business is exposed, Loss of Stock, Computation of loss recoverable from insurance company, Loss of Profit or Consequential Loss, Necessary Accounting entries.