

AUDITING-II

Code: ACCT-329

Course Name: Auditing - II **Course Type:** Core

Pre-Requisite: Auditing - I Concentration

Course Level:

Year 1:	<input type="checkbox"/>	Semester 1	<input type="checkbox"/>	Semester 2	<input type="checkbox"/>	Summer
Semester						
Year 2:	<input type="checkbox"/>	Semester 1	<input type="checkbox"/>	Semester 2	<input type="checkbox"/>	Summer
Semester						
Year 3:	<input type="checkbox"/>	Semester 1	<input type="checkbox"/>	Semester 2	<input type="checkbox"/>	Summer
Semester						
Year 4:	<input type="checkbox"/>	Semester 1	<input type="checkbox"/>	Semester 2	<input type="checkbox"/>	Summer
Semester						

Course Description:

This course exposes the students to the theoretical and practical aspects of auditing regarding audit examination and reporting on financial statement according to Generally Accepted Auditing Standards. The main focus of the course is auditing requirements and standards in Saudi Arabia, and dealing basically with advanced techniques in auditing especially, analytical review, sampling and auditing of EDP.

Objectives:

On completion of this course, students will be able to understand:

- Audit Procedures
- sampling and auditing of EDP
- Audit of Limited Companies
- Audit of Public Sector Undertaking and Banks
- Audit of Insurance Companies and audit of non-profit Organizations

Learning Outcomes:

The expected learning outcomes of this course are:

- Audit Procedures
- sampling and auditing of EDP
- Audit of Limited Companies
- Audit of Public Sector Undertaking and Banks
- Audit of Insurance Companies and audit of non-profit Organizations

Skills to be developed throughout the Course:

Students will develop their analytical and oral communication skills via case study work carried out in seminar sessions. Information technology and written communication skills will be developed when completing the written assignment which will also test student's creative skills and their abilities to present theoretical informations in practical situations.

Students are encouraged to make use of IT facilities particularly web sites to support research and reading.

Learning Resources:

Text Books

<u>Author</u>	<u>Title</u>	<u>Publisher</u>	<u>Year</u>
Tandon, B.N.	Principles of Auditing	S. Chand & Company	2007
Pargare Dinkar	Principles and practices of Auditing	Sultan Chand	2006
Sharma, T.R.	Auditing Principles and Problems	Sahitya Bhawan	2008

e- Library Reserves

- <http://www.emeraldinsight.com/insight>
- <http://www.businessnation.com/research/subject/accounting>

Internet

- Ebsco Business Premier: A database containing several hundred key business and management journals with full text articles updated daily.
- Courseware: Specific research support resources and documents, selectively posted to complement and build upon materials available in proctor's methodological text. Such documentation will typically be posted regularly.
- www.decablibrary.org
- www.ipl.org
- www.lib.utsa.edu/research/subject/accounting

Journals

- Auditing
- International journal of Auditing
- Accounting forum
- Advances in Accounting
- Critical perspective on Accounting
- The British Accounting Review
- International journal of accounting

Delivery and Teaching Strategy: (Lecture, Online, Physical, blended, self directed through CD, web based courses and DVD)

Methods of Instruction: It would be based on Lecture, demonstration and assignment review. Questions are encouraged and participation is expected.

Assessment Strategy:

- First Mid Term Exam: 20 Marks to be held on.....Day,.....Month, 20..
- Second Mid Term Exam: 20 Marks to be held on.....Day,.....Month, 20..
- Attendance, Participation & Assignment: 10 Marks
- Final Exam: 50 Marks
- Total: 100 Marks

Syllabus Change Policy: This syllabus is a guide for the course and is subject to change with advanced notice.

<u>Course Contents:</u>
Audit Procedures: Verification programme-selective verification, Audit in depth, test checking, Auditor's Approach to statistical sampling, Routine checking, vouchers, verification and valuation of assets and liabilities, Auditor's Report on Profit and Loss Account and Balance Sheet. Standard of Auditing. Advanced techniques in auditing especially, analytical review and auditing of EDP.
Audit of Limited Companies: Qualifications and Appointment of Company Auditors, their powers, duties and liabilities, Audit of share capital, share transfer and managerial remuneration, Additional matters in the Auditor's Report (Manufacturing and other companies),
Audit of Public Sector Undertaking and Banks: Special features concerning Audit of departmental undertakings, Statutory Corporations and Government Companies, Procedure of appointment of Auditors, Special features relating to the audit of Banks, Audit of Insurance Companies and audit of non-profit Organizations.