

NON-PROFIT ORGANIZATION ACCOUNTING

Code: ACCT-426

Course Name: Non-Profit Organization Accounting Course Type: Core

Pre-Requisite: Concentration

Course Level:

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|-----------------------------------|--------------------------|-------------------|--------------------------|-------------------|--------------------------|---------------|
| Year 1: Semester | <input type="checkbox"/> | Semester 1 | <input type="checkbox"/> | Semester 2 | <input type="checkbox"/> | Summer |
| Year 2: Semester | <input type="checkbox"/> | Semester 1 | <input type="checkbox"/> | Semester 2 | <input type="checkbox"/> | Summer |
| Year 3: Semester | <input type="checkbox"/> | Semester 1 | <input type="checkbox"/> | Semester 2 | <input type="checkbox"/> | Summer |
| Year 4: Semester | <input type="checkbox"/> | Semester 1 | <input type="checkbox"/> | Semester 2 | <input type="checkbox"/> | Summer |

Course Description:

This course aims at introducing students to the fund theory and concepts of accounting and financial reporting relevant to not-for-profit organizations and governmental, such as colleges, hospitals and voluntary organizations. The course also aims at familiarizing students with the nature of governmental units and their financial characteristics and the differences in financial reporting between these units and profit seeking entities. In addition to that, the course covers some aspects of financial control in non-profit organizations.

Objectives:

On completion of this course, students will be able to understand:

- Accounts of Non-Profit Organization
- Accounting for the Government
- Accounting for Universities,
- Accounting for Health Care,
- Accounting for Professionals.

Learning Outcomes:

The expected learning outcomes of this course are:

- Accounts of Non-Profit Organization
- Accounting for the Government
- Accounting for Universities,
- Accounting for Health Care,
- Accounting for Professionals.

Skills to be developed throughout the Course:

Students will develop their analytical and oral communication skills via case study work carried out in seminar sessions. Information technology and written communication skills will be developed when completing the written assignment which will also test student's creative skills and their abilities to present theoretical informations in practical situations.

Students are encouraged to make use of IT facilities particularly web sites to support research and reading.

Learning Resources:

Text Books

| <u>Author</u> | <u>Title</u> | <u>Publisher</u> | <u>Year</u> |
|---|--|-------------------------|--------------------|
| Homgran, C.T., Gary L. Sundem and Walliam O. Stratton | Introduction to Management Accounting | Prentice Hall | 2007 |
| Welsch Glenn A., ronald W. Hilton and Paul N. Gordon | Budgeting, Profit Planning and Control | Prentice Hall | 2008 |
| Homgren, charles T., George Foster and Srikant M. Dailiar | Cost Accounting; A Managerial emphasis | Prentice Hall | 2004 |

e- Library Reserves

- <http://www.emeraldinsight.com/insight>
- <http://www.businessnation.com/research/subject/accounting>

Internet

- **Ebsco Business Premier:** A database containing several hundred key business and management journals with full text articles updated daily.
- **Courseware:** Specific research support resources and documents, selectively posted to complement and build upon materials available in proctor's methodological text. Such documentation will typically be posted regularly.
- www.decailibrary.org
- www.ipl.org
- www.lib.utsa.edu/research/subject/accounting

Journals

- Accounting organization and society
- Accounting forum
- Advances in Accounting
- Critical perspective on Accounting
- The British Accounting Review
- International journal of accounting

Delivery and Teaching Strategy: (Lecture, Online, Physical, blended, self directed through CD, web based courses and DVD)

Methods of Instruction: It would be based on Lecture, demonstration and assignment review. Questions are encouraged and participation is expected.

Assessment Strategy:

- First Mid Term Exam: 20 Marks to be held on.....Day,.....Month, 20..
- Second Mid Term Exam: 20 Marks to be held on.....Day,.....Month, 20..
- Attendance, Participation & Assignment: 10 Marks
- Final Exam: 50 Marks
- Total: 100 Marks

Syllabus Change Policy: This syllabus is a guide for the course and is subject to change with advanced notice.

| <u>Course Contents:</u> |
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| Accounts of Non-Profit Organization: Identify Non-Profit Organizations, Preparation of Receipt and Payment Account, Income and Expenditure Account, Distinction between Receipt and Payment Account, Income and Expenditure Account, Presentation of Balance Sheet of Non-Profit Organization, Items Peculiar in Non-Trading Firms. |
| The Government: The Government and Not-for-Profit Environment, Fund Accounting, Issues and Budgeting and Control, Revenue in Governmental Funds, Recognizing Expenditure in Governmental Funds, Accounting for Capital Projects and Debt Service Long-lived Assets and Investments in Marketable Securities, Long Term Obligations, Fiduciary Funds, Permanent Funds. |
| Accounting For Universities, Accounting for Health Care, Accounting for Professionals. |