

# ACCOUNTING AND REPORTING

## Code: ACCT-428

**Course Name:** Accounting Reports

**Course Type:** Core

**Pre-Requisite:**

Concentration

### **Course Level:**

<b>Year 1:</b>	<input type="checkbox"/>	<b>Semester 1</b>	<input type="checkbox"/>	<b>Semester 2</b>	<input type="checkbox"/>	<b>Summer</b>
<b>Semester</b>						
<b>Year 2:</b>	<input type="checkbox"/>	<b>Semester 1</b>	<input type="checkbox"/>	<b>Semester 2</b>	<input type="checkbox"/>	<b>Summer</b>
<b>Semester</b>						
<b>Year 3:</b>	<input type="checkbox"/>	<b>Semester 1</b>	<input type="checkbox"/>	<b>Semester 2</b>	<input type="checkbox"/>	<b>Summer</b>
<b>Semester</b>						
<b>Year 4:</b>	<input type="checkbox"/>	<b>Semester 1</b>	<input type="checkbox"/>	<b>Semester 2</b>	<input type="checkbox"/>	<b>Summer</b>
<b>Semester</b>						

### **Course Description:**

This course basically deals with the theory and practice used in the publication of accounts. It aims to develop students to be more analytical in their approach for the publication of accounts. Therefore, this course covers a set of topics related to :  
Published Accounts, Chairman's Speech, Director's Report, Auditor's Report, Reports for Managers, Responsibility Accounting, Job Order Cost, Process Cost, Cost-Volume-Profit Relationship, Budgetary Planning and Control

### **Objectives:**

On completion of this course, students will be able to understand to develop a better understanding about Publication of accounts and Reporting for the different users of Accounts Books.

### **Learning Outcomes:**

After going through this course, the students are expected to develop a better understanding about Publication of accounts and Reporting for the different users of Accounts Books.

### **Skills to be developed throughout the Course:**

Students will develop their analytical and oral communication skills via case study work carried out in seminar sessions. Information technology and written communication skills will be developed when completing the written assignment

which will also test student's creative skills and their abilities to present theoretical informations in practical situations.

Students are encouraged to make use of IT facilities particularly web sites to support research and reading.

### **Learning Resources:**

#### **Text Books**

<b><u>Author</u></b>	<b><u>Title</u></b>	<b><u>Publisher</u></b>	<b><u>Year</u></b>
Kishore M.	Advanced Accounting with Accounting Standard	ND Taxman	2007
Beams. F.A	Advanced Accounting	Prentice Hall	2005
Engler. C.. L.A Bernstein. and K.R Lambert	Advanced Accounting	Irwin	2005

#### e- Library Reserves

- <http://www.emeraldinsight.com/insight>
- <http://www.businessnation.com/research/subject/accounting>

#### Internet

- Ebsco Business Premier: A database containing several hundred key business and management journals with full text articles updated daily.
- Courseware: Specific research support resources and documents, selectively posted to complement and build upon materials available in proctor's methodological text. Such documentation will typically be posted regularly.
- [www.decailibrary.org](http://www.decailibrary.org)
- [www.ipl.org](http://www.ipl.org)
- [www.lib.utsa.edu/research/subject/accounting](http://www.lib.utsa.edu/research/subject/accounting)

#### Journals

- Accounting forum
- Advances in Accounting
- Critical perspective on Accounting
- The British Accounting Review
- International journal of accounting
- Banking Journal

**Delivery and Teaching Strategy:** (Lecture, Online, Physical, blended, self directed through CD, web based courses and DVD)

**Methods of Instruction:** It would be based on Lecture, demonstration and assignment review. Questions are encouraged and participation is expected.

### **Assessment Strategy:**

- First Mid Term Exam: 20 Marks to be held on.....Day,.....Month, 20..
- Second Mid Term Exam: 20 Marks to be held on.....Day,.....Month, 20..

- Attendance, Participation & Assignment: 10 Marks
- Final Exam: 50 Marks
- Total: 100 Marks

**Syllabus Change Policy:** This syllabus is a guide for the course and is subject to change with advanced notice.

<b><u>Course Contents:</u></b>
<p><b>Published Accounts:</b> Meaning Concept, nature, process, and significance of Publication of Accounts, Needs of Publication.  <b>Chairman’s Speech, Director’s Report, Auditor’s Report</b> on Profit and Loss Account and Balance Sheet.</p>
<p><b>Reports for Managers (I)</b> - Measurement, Framework and Mechanics of Financial Accounting, Reports on Using Financial Statement to Analyze Value Creation, Return on Equity, Firm Value, and Earning Management. Reports on Operating Transaction - Revenue, Expenses, Working Capital, and Time Value of Money.</p>
<p><b>Reports for Managers (II)</b> – Job Order Cost, Process Cost, Cost-Volume-Profit Relationship, Budgetary Planning and Control.            Responsibility Accounting: Evaluation through Standard Costs and Balanced Scorecard, Incremental Analysis and Capital Budgeting</p>