Money & Banking  
Code: ACCT 421

**Course Name:** Money & Banking  
**Course Type:** Core

**Pre-Requisite:**  
Concentration

**Course Level:**

<table>
<thead>
<tr>
<th>Year 1: Semester</th>
<th>Semester 1</th>
<th>Semester 2</th>
<th>Summer</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year 2: Semester</td>
<td>Semester 1</td>
<td>Semester 2</td>
<td>Summer</td>
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<tr>
<td>Year 3: Semester</td>
<td>Semester 1</td>
<td>Semester 2</td>
<td>Summer</td>
</tr>
<tr>
<td>Year 4: Semester</td>
<td>Semester 1</td>
<td>Semester 2</td>
<td>Summer</td>
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**Course Description:**
The Objective of this course is to provide exposure to the students about the fundamental of Money and Banking.

**Objectives:**
The course is to expose the students to the role of money in economy and financial system.

**Learning Outcomes:**
After going through this course, the students are expected to develop a better understanding about money and different procedure of banking system.

**Skills to be developed throughout the Course:**
Students will develop their analytical and oral communication skills via case study work carried out in seminar sessions. Information technology and written communication skills will be developed when completing the written assignment which will also test student’s creative skills and their abilities to present theoretical information in practical situations.

Students are encouraged to make use of IT facilities particularly web sites to support research and reading.
Learning Resources:

1. Text Books

<table>
<thead>
<tr>
<th>Author</th>
<th>Title</th>
<th>Publisher</th>
<th>Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chandler I.V. and Goldfeld S.M</td>
<td>The Economics of Money and Banking</td>
<td>Harper and Row, New York</td>
<td>2008</td>
</tr>
<tr>
<td>Peter Howells Keith Bain.</td>
<td>The Economics of Money, Banking and Finance</td>
<td>Prentice hall Publications</td>
<td>2008</td>
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</tbody>
</table>

2. e-Library Reserves

- http://www.emeraldinsight.com/insight
- http://www.businessnation.com

3. Internet

- Ebsco Business Source Premier: A database containing several hundred key business and management journals with full text articles updated daily.
- Courseware: Specific research support resources and documents, selectively posted to complement and build upon materials available in proctor’s methodological text. Such documentation will typically be posted regularly.
- www.decalibrary.org
- www.lib.utsa.edu

4. Journals

- Economist
- Journal of Multinational Financial Management
- European Financial Management
- Banking Journal

Delivery and Teaching Strategy: (Lecture, Online, Physical, blended, self directed through CD, web based courses and DVD)

Methods of Instruction: It would be based on Lecture, demonstration and assignment review. Questions are encouraged and participation is expected.
**Assessment Strategy:**

a. First Mid Term Exam: 20 Marks to be held on………Day,………Month, 20..
b. Second Mid Term Exam: 20 Marks to be held on………Day,………Month, 20..
c. Attendance, Participation & Assignment: 10 Marks
d. Final Exam: 50 Marks
e. Total: 100 Marks

**Syllabus Change Policy:** This syllabus is a guide for the course and is subject to change with advanced notice.

<table>
<thead>
<tr>
<th>Course Contents</th>
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</thead>
<tbody>
<tr>
<td><strong>Money:</strong> Meaning, History, Uses, Types of Currency, Functions of Money and Grasham’s Law of Money, changing relative importance of each; High powered money -meaning and uses; Sources of changes in high powered money.</td>
</tr>
<tr>
<td><strong>Banking System:</strong> Definition of bank; Commercial banks -importance and functions; Structure of commercial banking system; Process of Credit Creation By Banks: Credit creation process; Determination of money supply and total bank credit.</td>
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<tr>
<td><strong>The Central Bank:</strong> Meaning, Role of the Central Bank, Functions; Instruments of monetary and credit control.</td>
</tr>
<tr>
<td>Development Banks and Other Non-Banking Financial Institutions: Their main features.</td>
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